



Dispute resolution

Sarra is a full-time commercial arbitrator and mediator. She has over 35 years of dispute resolution experience in a broad range of diverse sectors: banking, corporate & financial services, offshore energy and construction; traditional maritime; international trade; and general commercial disputes.

- Years in Private Practice: 20 years
- Years as in-house Counsel: 7+ years
- Years as an Arbitrator: 7+ years

Transactional & Advisory. Over the course of Sarra's career in dispute resolution, she has also been a transactional and advisory lawyer, negotiating, drafting and advising on complex energy and finance contracts (physicals and derivatives).

Career

- **Arbitrator/mediator** since 2013. Full-time from 2015
- **JPMorgan Chase & Co** (Investment Bank - 2008-2015):
 - Managing Director & Assistant General Counsel, Head of the EMEA Commodities Legal team.
 - Member of the EMEA Derivatives Legal Management team.
 - Member of the EMEA Commodities Business Management team.
 - Member of the Global Commodities Business Physical Risks Committee.
- **Clifford Chance** - Maritime/Commodities dispute resolution team (1987-2007) (Very short time at Holman Fenwick Willan in 2008)
- **English Solicitor** (since 1987)

As an Arbitrator

- Sole and party appointed, chair and umpire.
- Institutional and ad hoc appointments (e.g. LMAA, LCIA, LME, ICC, SCC).

As a Mediator

- Sarra offers herself as either a facilitative or evaluative mediator.

Banking, Corporate & Financial Services

- Book sales & purchases (covering exchange-traded products; financial and physical transactions)
- Derivatives - financially and physically settled (listed derivatives; OTC under ISDA and other master agreements. Forward freight agreements. Mis-selling claims; repos)
- E-Commerce - e-platforms; GUI and API; valuations and market prices delivered electronically; ETF's;
- FinTech - smart contracts; digital assets (tokenisation of assets) and DLT (a blockchain). Latterly keeping up with new payment models and private forms of money, and DeFi.
- Futures exchanges (trading, hedging and clearing on exchange: LME, LIFFE, ICE Europe, CME, etc.)
- Hedging; Liquidity Providers/market makers (OTC derivatives and futures and options)
- Inventory financing and trade finance (providing working capital; taking security over plants/facilities/manufactured products at different stages)
- Insolvency issues (e.g. acceleration; assignment)
- Joint ventures (reps and warranties; allocation disputes of profit and expenses)
- Lending (multicurrency revolving facilities; asset-backed/secured lending)
- Mergers, Acquisitions and Divestments (PSAs for shares and assets; experience of integrating and divesting global businesses; post-closing price adjustments; reps and warranties)
- Miscellaneous disputes ("fat finger"; appropriateness of trades; disputes under Sale & Purchase Agreements of global businesses; Master Agreement Confirmation issues)
- Regulatory investigations (e.g. USD payments through sanctioned countries; EU Competition investigations; alleged oil market squeezes)
- Security & collateral (e.g. letters of credit, guarantees, escrow funds); margin and collateral calls, including enforcement
- Structured finance - structured securities/notes, investment programmes for retail structured products

**Offshore Energy & Construction,
Traditional Maritime,
International Trade**

- Admiralty (general average etc.)
- Bills of lading (including drafting terms and conditions)
- Carriage of goods by road, rail, pipeline, air and sea
- Chartering, including COAs (bareboat, time and voyage)
- Commodities of all types, including:
 - Agricultural and softs (e.g. coffee, cocoa, grains, potatoes, soya beans, sugar etc.)
 - Bullion and PGMs (gold, silver, platinum, palladium)
 - Coal
 - Emissions and carbon credits
 - LNG, natural gas (UK and Continental Europe)
 - Metals (ferrous and non-ferrous. E.g. copper, aluminium, iron ore, steel etc.)
 - Oil (crude, products, refined, bio fuels)
 - Renewables (e.g. biomass - ethanol; weather derivatives)
- Containerised and liner trading (VSAs, slot/cross space charters, consortia etc.)
- CTL/ATL - mv DERBYSHIRE/KOWLOON BRIDGE/KATERINA P
- Drilling platforms/rigs
- Electronic trading (e-commerce)
- Energy (see E&P below; global oil and coal; gas and power in UK/Conti Europe; offshore, pipeline, construction, floating storages (FPSO), drilling, rigs)
- Environmental and hazardous disasters (oil pollution, explosions etc.)
- Equipment for the offshore construction industry: e.g. heavy lift cranes, drill ships, pipe/cable laying barges
- Exploration & Production (JV's, PSC and JOA disputes; Farm-out and Farm-in agreements; licensing, concessions etc; familiarity with FIDIC suite of books and bespoke contracts that borrow FIDIC concepts)
- Insurance (goods, ships, storage facilities and warehouses). Policy wording and claims.
- Marine/shipping (chartering; incidents; fires; cargo issues etc)
- Miscellaneous (e.g. bribery & corruption, cargo issues, demurrage, laycan, limitations, off hire, performance claims, Q&Q, repudiation, sanctions, seaworthiness, set-off, title, under-lifting etc.)
- Minerals & Mining
- Sale of goods (e.g. FOB, CIF and all other incoterms; payment by LC's; vessels' nominations and performance; final and binding provisions; etc.)
- Ship sale and purchase (Disputes under NSF 1987/1993)
- Shipyard disputes (the SAJ Form, shipbuilding/shiprepair disputes; refund guarantees; expert determination clauses; enforceability of liquidated damages for defaults; deposit; milestones; "permissible", "non-permissible" and "excluded" delays)
- Storage and related issues (oil and oil products - oil storage in over 50 locations)
- Title and other similar documents in all different contexts (e.g. holding certificates, warehouse warrants, etc.)
- Warehousing (responsibility for a warehousing business in over 15 jurisdictions covering ags, softs, metals and steel for a number of Exchanges)



M: + 44 (0) 7785 700 212
E: sarra@sarrakay.com
W: www.sarrakay.com

- Vaulting (bullion and PGMs)

Professional Memberships

- P.R.I.M.E. Finance Dispute Resolution Expert (WEF October 2020)
- UK Incoterms 2020 re-drafting Group
- Arbitrators' Club - Commodities Section; Financial Services Section, Oil & Gas Section
- Baltic Exchange
- Chartered Institute of Arbitrators (MCI Arb)
- Federation of Oils, Seeds and Fats Association (FOSFA)
- The Grain and Feed Trade Association (GAFTA)
- International Chamber of Commerce (ICC)
- ISDA Arbitration Working Group
- London Court of International Arbitration (LCIA)
- London Maritime Arbitrators Association (LMAA) - Full Member
- London Metal Exchange Arbitration Panel (LME) - Approved Arbitrator
- LME - Member of the Disciplinary panel
- Trained with and Accredited by the London School of Mediation (LSM) who are accredited by the Civil Mediation Council (CMC)
- Solicitor of the English High Court
- Admitted to the Freedom of the Worshipful Company of Shipwrights
- Chair of Arbitration Steering Committee for the Commercial Litigators' Forum National Pro Bono Fund raising project

Education

- Postgraduate Law degree at Queens' College, Cambridge (LLM Cantab)
- Undergraduate Law degree at University College London (LLB Hons)

Terms and Conditions

Terms and Conditions available upon request.